

Background

Daemen College is a member of the Council of Independent Colleges (CIC), a national advocacy and support organization consisting of approximately 700 small to medium size and mostly non-elite private colleges and universities. Every year the CIC supplies each member institution with a report of key data indicators, called the Key Indicators Tool (KIT), which is based on IPEDS data. This report allows each member institution to compare its metrics against those of a broad set of CIC peers, both nationally and by geographic region. Daemen is included in what CIC calls the Mid East Region (more commonly referred to as the Mid-Atlantic states).

The present summary presents some key data points from the spring 2021 release of the KIT for Daemen College. More detailed information is available in the original report.

Executive Summary: Key Findings

The KIT report allows a comparison of Daemen College against other CIC institutions in the Mid East Region on some key metrics for the period from fall 2015 to fall 2019.

- On average, CIC institutions saw a slight overall decline in enrollment, while Daemen saw a slightly larger decline. However, Daemen saw a marked increase in new freshmen for fall 2019, bucking the trend for other CIC schools.
- For the new freshman cohort, fall-to-fall retention rates remained stable at Daemen and are comparable to the median for CIC schools. Six-year graduation rates at Daemen have increased, but still remain below the CIC median.
- Daemen has seen a decline in the percentage of part-time faculty, while the median value for other CIC schools has increased.
- Faculty salaries at Daemen remain below the CIC median, especially for assistant professors.
- Tuition at Daemen is well below the median tuition for CIC schools. However, the average financial aid package at Daemen is also below the CIC median.
- Daemen remains much more tuition dependent than the average CIC school. However, the discount rate at Daemen is comparable to the CIC median and has improved slightly, in relative terms, across time.
- Endowment assets per student at Daemen have increased, but are still much lower than the CIC median.
- Instructional expenses per student at Daemen are somewhat below the CIC median, while total expenses per student at Daemen are significantly below the CIC median.

The more granular summary below presents highlights of the CIC report, with hyperlinks to a chart and table providing more detailed data. Note that in the charts Daemen is represented by a yellow line.

Summary of KIT Chart Data

Enrollment and Persistence:

- From fall 2015 to fall 2019, Daemen experienced a similar enrollment decline compared to the median value for all CIC institutions. However, compared to CIC schools in the Mid East Region, Daemen experienced a somewhat larger decline in enrollment. ([Figure 1](#))
- From fall 2015 to fall 2019, Daemen experienced an increase in first-year enrollment, compared to a slight decline for all CIC institutions and a larger decline for CIC schools in the Mid East Region. ([Figure 2](#))

- From fall 2015 to fall 2019, the yield rate (i.e. the percent of admitted students who actually enroll) declined slightly for Daemen as well as for other CIC schools. Daemen's yield rate is roughly comparable to the median value of other CIC schools. ([Figure 3](#))
- Fall-to-fall retention rates for new freshmen have remained stable for Daemen. Retention rates for Daemen are slightly higher than the median value for all CIC institutions and comparable to the median value for CIC schools in the Mid East Region. ([Figure 4](#))
- From fall 2015 to fall 2019, six-year graduation rates for new freshmen have increased significantly. However, overall our graduation rates are somewhat lower compared to other CIC schools, especially those in the Mid East region. ([Figure 5](#))

Faculty Metrics:

- From fall 2015 to fall 2019, the student to faculty ratio at Daemen has declined, but remains comparable to other CIC schools. ([Figure 6](#))
- From fall 2015 to fall 2019, the percent of part-time faculty at Daemen has declined, while the percent of part-time faculty at other CIC schools has increased. ([Figure 7](#))
- From fall 2015 to fall 2019, the average salary for assistant professors at Daemen has barely changed, and remains well below the median value for CIC schools in the Mid East Region, which saw a modest increase across the same time span. ([Figure 8](#))
- From fall 2015 to fall 2019, the average salary for associate professors at Daemen has declined slightly, while other CIC schools have shown a modest increase. The average salary for this rank at Daemen is somewhat higher compared to all CIC schools, but somewhat lower compared to CIC schools in the Mid East Region. ([Figure 9](#))
- From fall 2015 to fall 2019, the average salary for full professors at Daemen has increased significantly, while other CIC schools have shown a more modest increase. The average salary for this rank at Daemen is somewhat higher compared to the median value for all CIC schools, but somewhat lower compared to the median value for CIC schools in the Mid East Region. ([Figure 10](#))

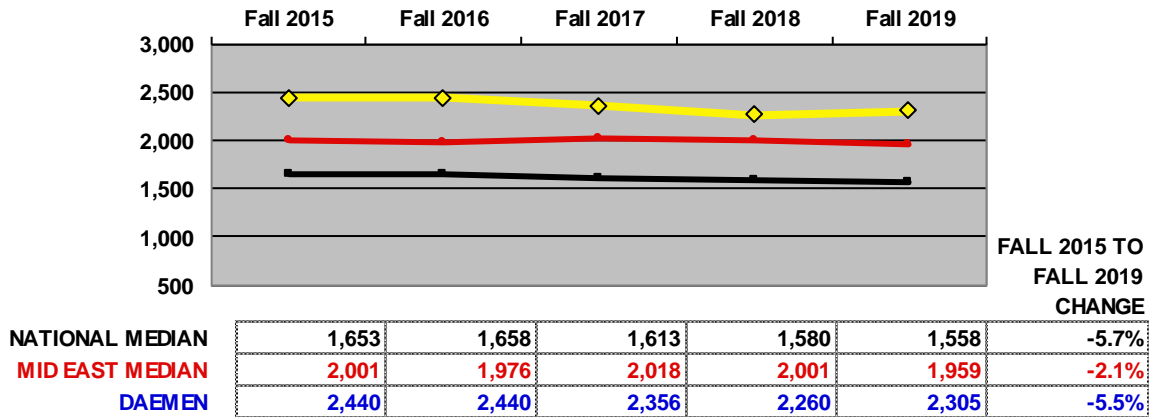
Tuition and Financial Aid:

- From fall 2015 to fall 2019, published tuition at Daemen has increased modestly, but remains significantly lower than the median value for other CIC schools, especially those in the Mid East region. ([Figure 11](#))
- From fall 2015 to fall 2019, average financial aid per student has increased modestly at Daemen, but remains lower than for other CIC schools, especially those in the Mid East region. On average, other CIC schools have shown a larger increase in financial aid awards across time. ([Figure 12](#))
- From fall 2015 to fall 2019, average financial aid for first-year students has increased significantly at Daemen, and is comparable to the median for all CIC schools but lower than the median for CIC schools in the Mid East region. ([Figure 14](#))

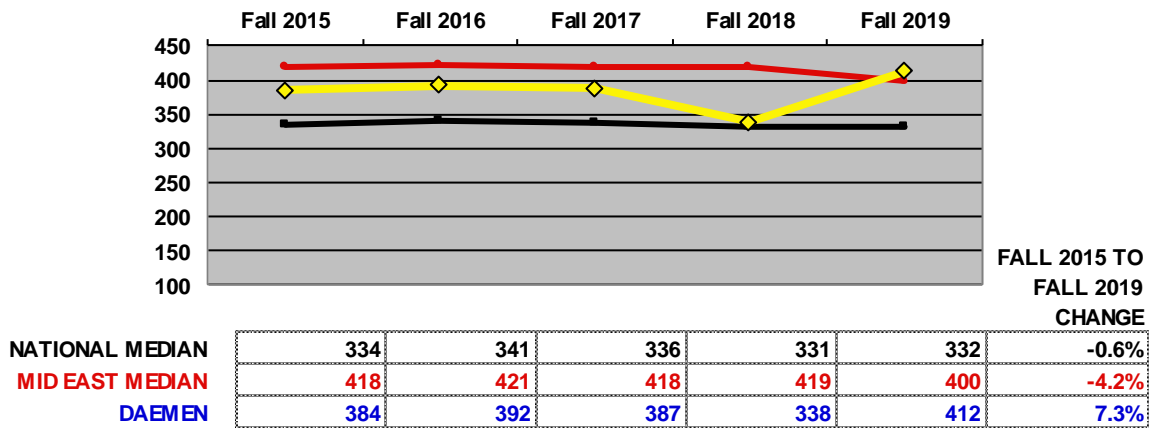
Revenue and Expenses:

- From fall 2015 to fall 2019, net tuition revenue per student increased modestly at Daemen, and is comparable to the median for all CIC schools but lower than the median for CIC schools in the Mid East region. ([Figure 15](#))
- From fall 2015 to fall 2019, the discount rate increased slightly at Daemen, while other CIC schools saw a larger increase. In 2019 the discount rate at Daemen was slightly lower than the median value for other CIC schools. ([Figure 16](#))
- From fall 2015 to fall 2019, tuition dependency declined slightly at Daemen, but remains well above the median for other CIC schools. ([Figure 17](#))
- From fall 2015 to fall 2019, endowment assets per student has increased significantly at Daemen, but remains much lower than the median value for other CIC schools. ([Figure 18](#))
- From fall 2015 to fall 2019, average instructional expense per student has remained relatively stable at Daemen, and is comparable to the median for all CIC schools but somewhat lower than the median for CIC schools in the Mid East region. ([Figure 19](#))
- From fall 2015 to fall 2019, average total expense per student has increased moderately at Daemen, but is much lower than the median for other CIC schools. ([Figure 20](#))

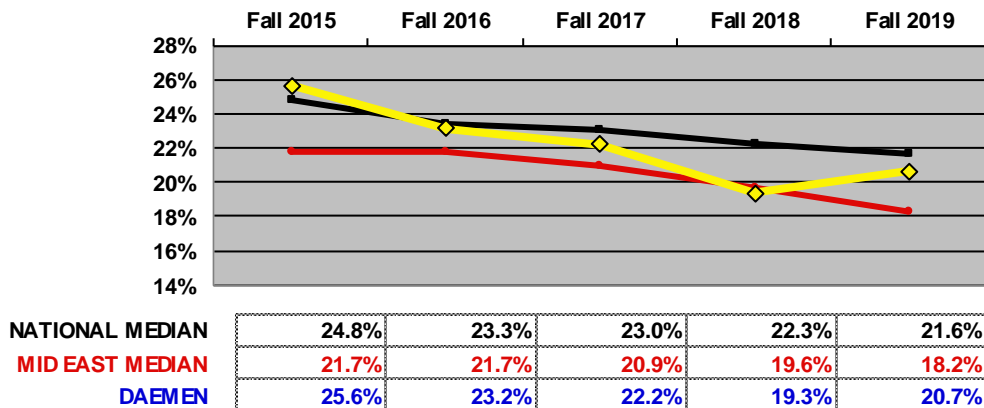
1) TOTAL FALL ENROLLMENT (FALL FTE)



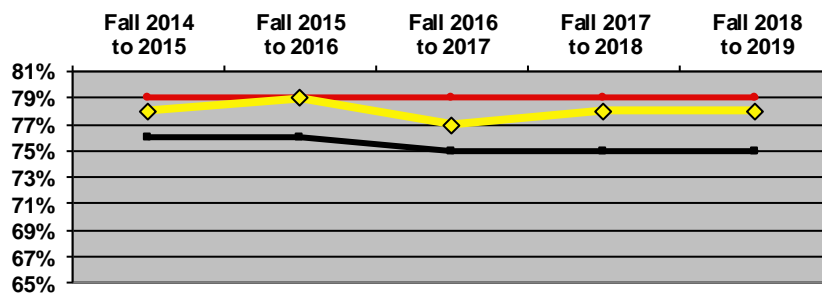
2) FIRST-YEAR ENROLLMENT (FULL-TIME UNDERGRADUATE)



3) ADMISSIONS YIELD RATE (%) (ADMITTED TO ENROLLED)

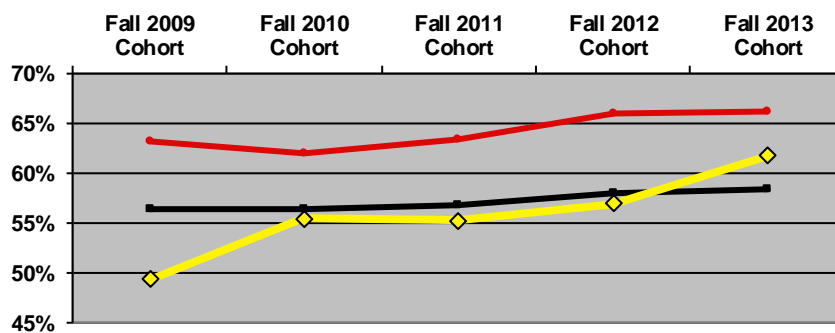


4) RETENTION RATE (%) (FIRST TO SECOND YEAR)



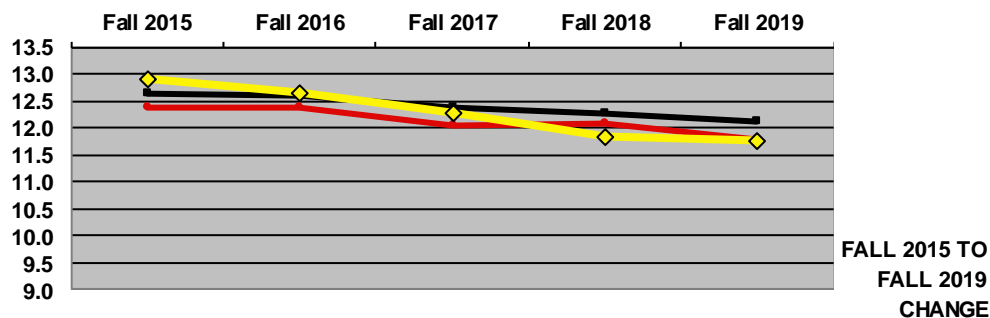
NATIONAL MEDIAN	76%	76%	75%	75%	75%
MID EAST MEDIAN	79%	79%	79%	79%	79%
DAEMEN	78%	79%	77%	78%	78%

5) GRADUATION RATE (%) (SIX-YEAR COHORT RATE)



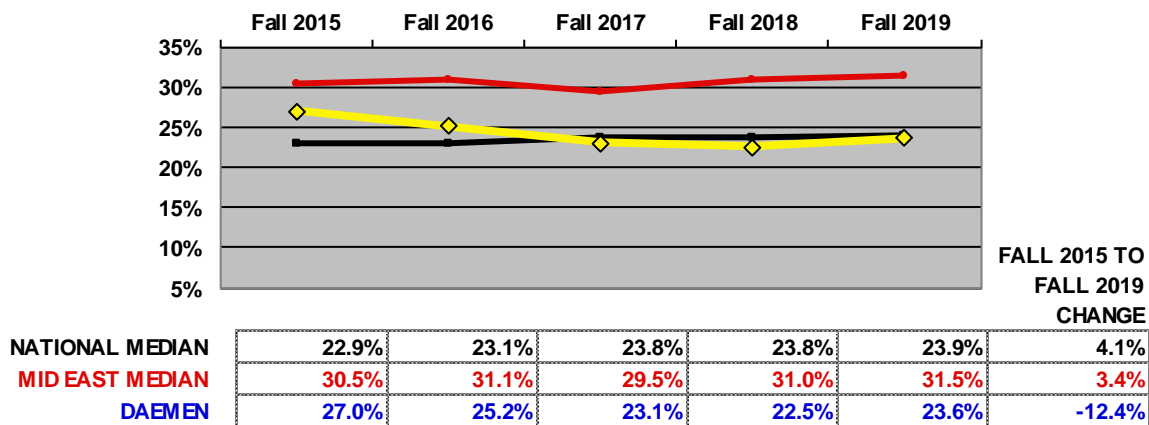
NATIONAL MEDIAN	56.3%	56.3%	56.8%	58.0%	58.3%
MID EAST MEDIAN	63.1%	61.9%	63.4%	65.9%	66.1%
DAEMEN	49.3%	55.3%	55.2%	56.8%	61.6%

6) STUDENT/FACULTY RATIO

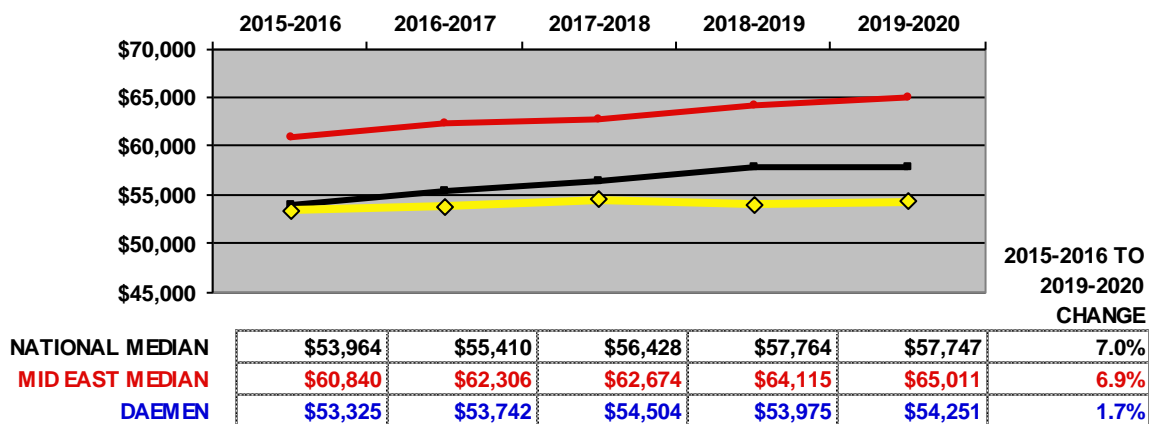


NATIONAL MEDIAN	12.6	12.6	12.4	12.3	12.1	-3.9%
MID EAST MEDIAN	12.4	12.4	12.0	12.1	11.8	-4.7%
DAEMEN	12.9	12.6	12.3	11.8	11.8	-8.9%

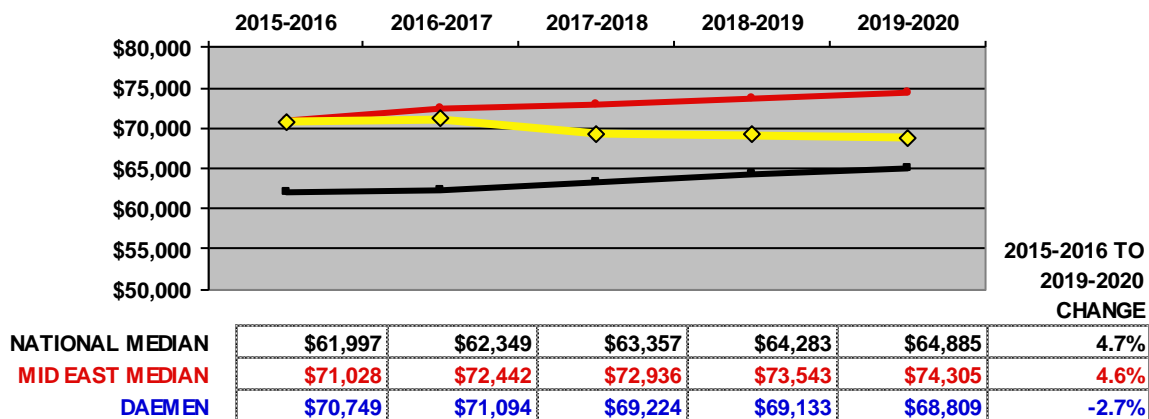
7) PART-TIME FACULTY (%)



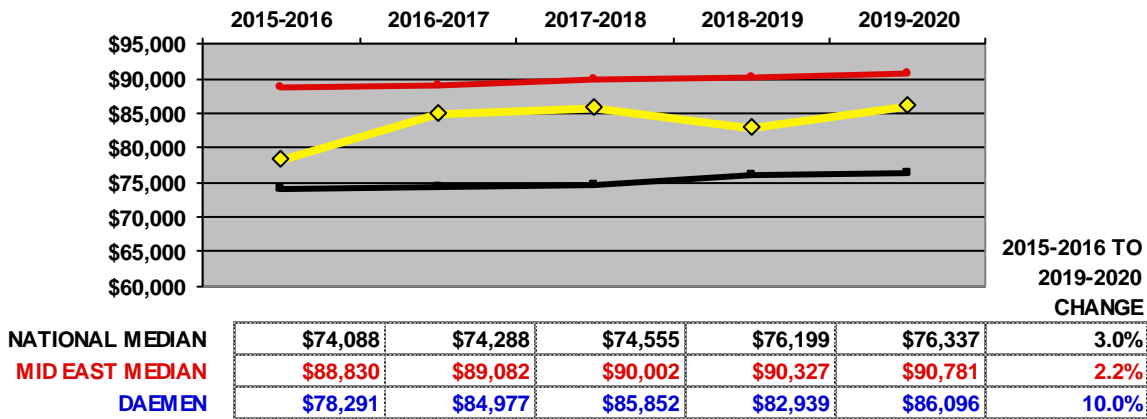
8) ASSISTANT PROFESSOR AVERAGE SALARY (\$) (EQUATED TO A 9-MONTH CONTRACT)



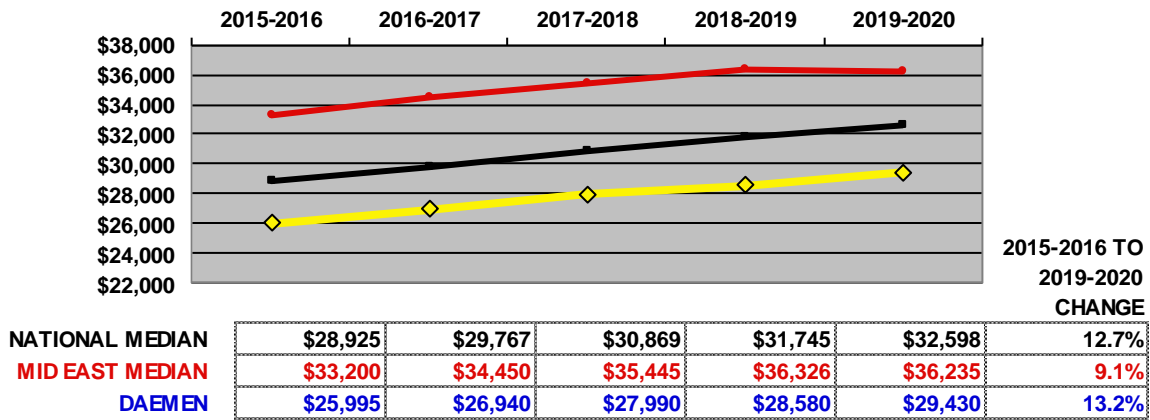
9) ASSOCIATE PROFESSOR AVERAGE SALARY (\$) (EQUATED TO A 9-MONTH CONTRACT)



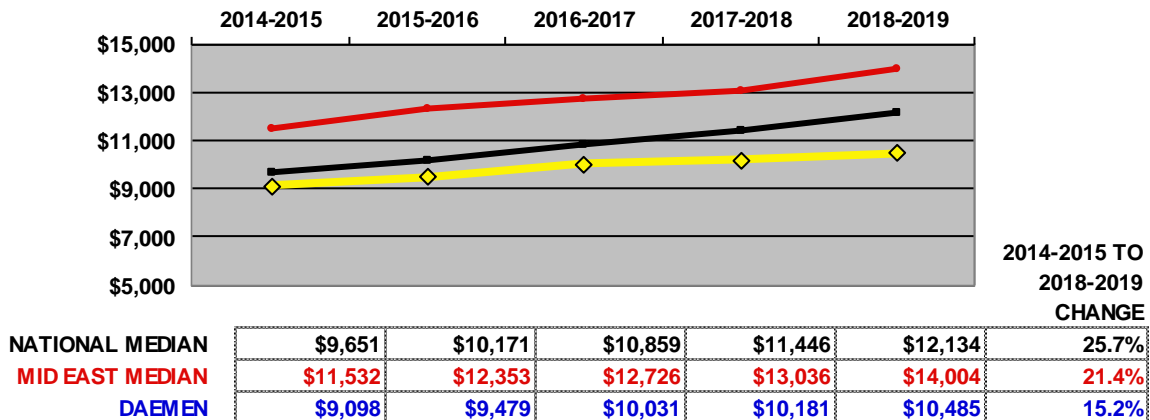
10) PROFESSOR AVERAGE SALARY (\$) (EQUATED TO A 9-MONTH CONTRACT)



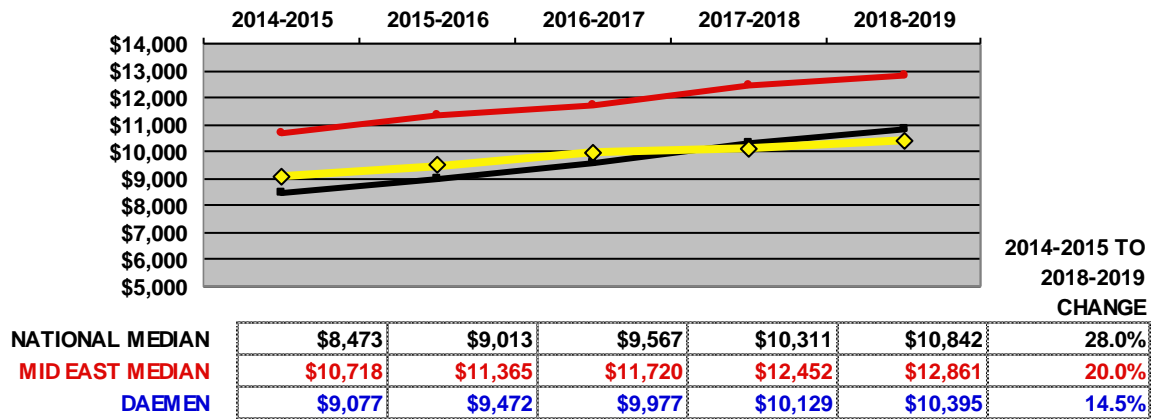
11) TUITION PRICE (\$) (PUBLISHED TUITION AND FEES FOR FULL-TIME, FIRST-YEAR STUDENTS)



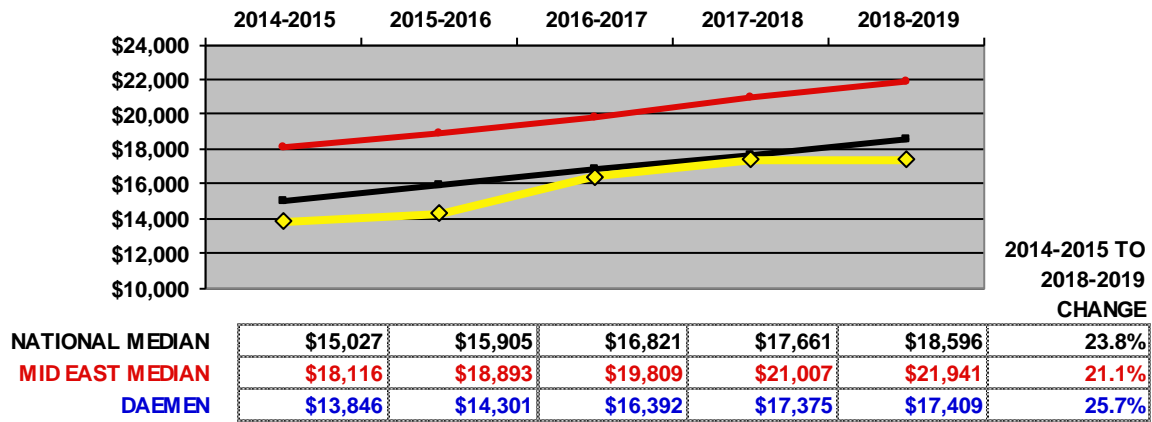
12) TOTAL INSTITUTIONAL AID PER STUDENT (\$) (FUNDED AND UNFUNDED)



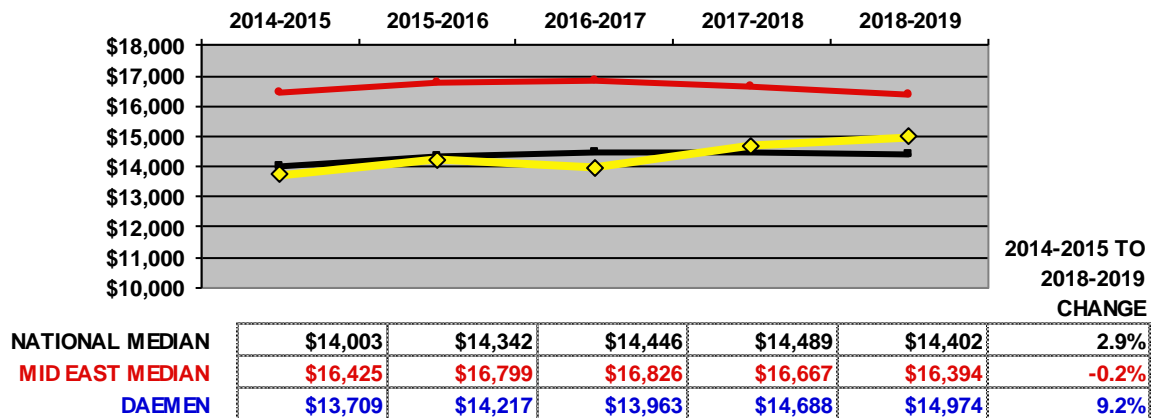
13) UNFUNDED INSTITUTIONAL AID PER STUDENT (\$)



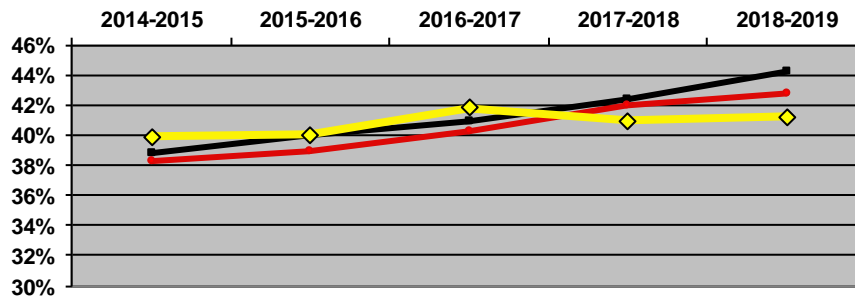
14) AVERAGE INSTITUTIONAL AID FOR FIRST-YEAR STUDENTS (\$)



15) NET TUITION REVENUE PER STUDENT (\$) (TUITION AND FEES LESS INSTITUTIONAL AID)

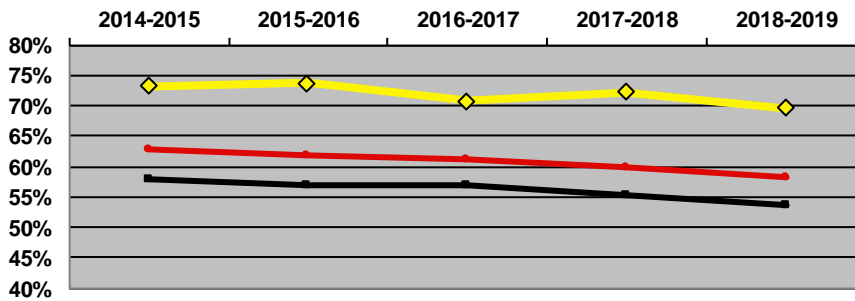


16) DISCOUNT RATE (%) (INSTITUTIONAL FINANCIAL AID DIVIDED BY TUITION AND FEE REVENUE)



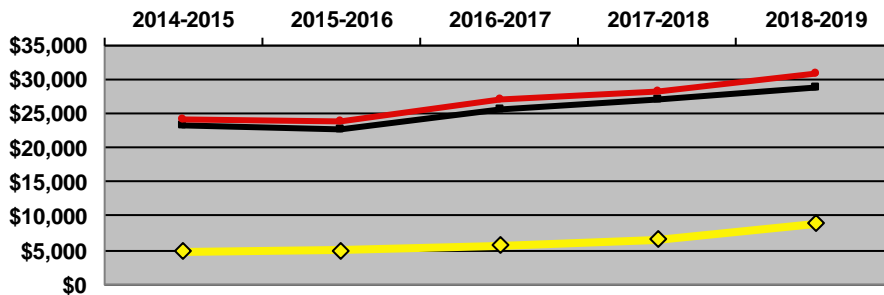
NATIONAL MEDIAN	38.9%	40.0%	40.9%	42.4%	44.2%
MID EAST MEDIAN	38.2%	38.9%	40.3%	42.0%	42.7%
DAEMEN	39.9%	40.0%	41.8%	40.9%	41.2%

17) TUITION DEPENDENCY (%) (PERCENT OF TOTAL EXPENSES COVERED BY NET TUITION)



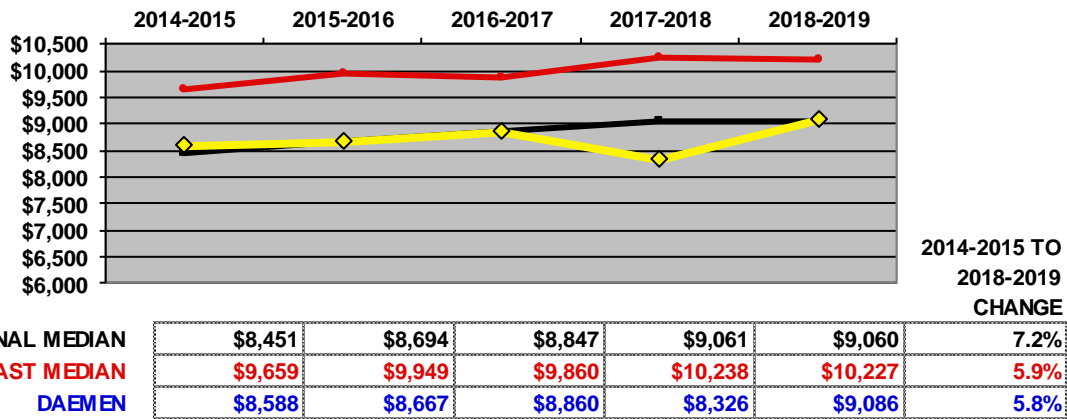
NATIONAL MEDIAN	57.8%	56.9%	56.9%	55.3%	53.7%
MID EAST MEDIAN	62.8%	61.8%	61.3%	59.9%	58.1%
DAEMEN	73.2%	73.8%	70.7%	72.2%	69.6%

18) ENDOWMENT ASSETS PER STUDENT (\$)



NATIONAL MEDIAN	\$23,118	\$22,620	\$25,581	\$27,068	\$28,604	23.7%
MID EAST MEDIAN	\$24,043	\$23,740	\$26,963	\$28,177	\$30,837	28.3%
DAEMEN	\$4,854	\$4,902	\$5,665	\$6,571	\$8,918	83.7%

19) INSTRUCTIONAL EXPENSE PER STUDENT (\$)



20) TOTAL EXPENSE PER STUDENT (\$)

