

IPEDS 2023-24 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org

OMB NO. 1850-0582 v.32 : Approval Expires 8/31/2025

User ID: P1907251

Finance 2023-24

Institution: Daemen University (190725)

User ID: P1907251

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Daemen University (190725)

User ID: P1907251

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="5"/>	Year:	<input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
  Qualified (Explain in box below)
 Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
 Yes (report endowment assets)

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
 Yes - answer part a and b below


a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]


- Auxiliary enterprises
 Student services
 Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]
- Sales and services of educational activities
 - Sales and services of auxiliary enterprises
 - Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

-  Pass through (agency)
- Federal grant revenue
- Does not award Pell grants

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Daemen University (190725)


User ID: P1907251

Part A - Statement of Financial Position, Page 1

Fiscal Year: June 1, 2022 - May 31, 2023

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	<u>Long-term investments</u>	24,895,628	25,079,230
19	Property, plant, and equipment, net of accumulated depreciation	46,628,905	44,558,181
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	81,683,749	83,009,537
Liabilities			
03	Total liabilities	33,609,872	34,520,817
03a	Debt related to Property, Plant, and Equipment	28,652,358	29,968,678
Net assets			
04	<u>Unrestricted net assets</u>	33,963,502	36,244,242
05	Total <u>restricted net assets</u>	14,110,375	12,244,478
05a	<u>Permanently restricted net assets</u>	1,552,459	1,477,483
05b	<u>Temporarily restricted net assets</u>	12,557,916	10,766,995
06	Total net assets (CV=A04+A05)	48,073,877	48,488,720


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Daemen University (190725)

User ID: P1907251

Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2022 - May 31, 2023			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	7,355,357	5,643,848
12	<u>Buildings</u>	71,715,435	70,717,247
13	Equipment, including art and <u>library</u> collections	30,845,915	30,339,811
15	<u>Construction in Progress</u>	2,535,855	484,069
16	Other	2,824,462	2,779,051
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	115,277,024	109,964,026
18	<u>Accumulated depreciation</u>	68,648,119	65,405,845
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	46,628,905	44,558,181


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Daemen University (190725)

User ID: P1907251

Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2022 - May 31, 2023			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	58,538,567	57,356,462
02	Total <u>expenses</u>	58,953,410	56,447,930
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in <u>net assets</u> <input checked="" type="checkbox"/>	-414,843	908,532
05	Net assets, beginning of year	48,488,720	47,580,188
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	48,073,877	48,488,720

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Daemen University (190725)

User ID: P1907251

Part C-1 - Scholarships and Fellowships

Fiscal Year: June 1, 2022 - May 31, 2023			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,326,023	3,951,385
02	Other federal grants Do NOT include FDSL amounts	165,718	2,662,573
03	Grants by state government	2,440,906	2,634,779
04	Grants by local government	0	0
05	Institutional grants (restricted)	191,797	222,874
06	Institutional grants (unrestricted)	26,773,179	25,385,667
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	33,897,623	34,857,278
08	Discounts and Allowances applied to tuition and fees	27,703,327	28,611,340
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	27,703,327	28,611,340

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Other Federal grants amount in FY 2022 included \$2,506,436

Institution: Daemen University (190725)

User ID: P1907251

Part C-2 - Sources of Discounts and Allowances

Fiscal Year: June 1, 2022 - May 31, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="4,326,023"/>	3,951,385	<input type="text" value="0"/>	0	4,326,023	3,951,385
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> <input type="text" value="165,718"/>	2,662,573	<input type="text" value="0"/>	0	165,718	2,662,573
14	Grants by state government	<input type="text" value="2,440,906"/>	2,634,779	<input type="text" value="0"/>	0	2,440,906	2,634,779
15	Grants by local government	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
16	Endowments and gifts	<input type="text" value="111,570"/>	93,966	<input type="text" value="0"/>	0	111,570	93,966
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	20,659,110	19,268,637	0	0	20,659,110	19,268,637
18	Total (from Part C1 line 8, 9 and 10)	27,703,327	28,611,340	0	0	27,703,327	28,611,340


Institution: Daemen University (190725)

User ID: P1907251

Part D - Revenues by Source

Fiscal Year: June 1, 2022 - May 31, 2023						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C-1, line 08)	39,078,126	39,078,126			36,019,667
Government Appropriations						
02	Federal appropriations	0				0
03	State appropriations	336,830	336,830			368,848
04	Local appropriations	0				0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	1,512,421	1,512,421	0	0	10,539,325
06	State grants and contracts	747,450	747,450			496,517
07	Local government grants and contracts	0	0	0		0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	3,666,467	735,277	2,931,190	0	1,517,260
	08a Private gifts	849,462	735,277	114,185	0	697,871
	08b Private grants and contracts	2,817,005	0	2,817,005	0	819,389
09	Contributions from affiliated entities	0	0	0		0
Other Revenue						
10	Investment return	233,618	242,490	-8,872		-1,727,204
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C-1, line 09)	8,769,442	8,769,442			8,707,827

13	Hospital revenue	0	<input type="text" value="0"/>			0
14	Independent operations revenue	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	0
15	Other revenue CV=[D16-(D01+...+D14)]	4,194,213	2,941,860	1,252,353	0	1,434,222
16	Total revenues and investment return	<input type="text" value="58,538,567"/>	<input type="text" value="54,363,896"/>	<input type="text" value="4,174,671"/>	<input type="text" value="0"/>	57,356,462
17	Net assets released from restriction	0	2,309,041	<input type="text" value="-2,309,041"/>	<input type="text"/>	
18	Net total revenues, after assets released from restriction	58,538,567	56,672,937	1,865,630	0	57,356,462
19	12-month Student FTE from E12	2,511				2,516
20	Total revenues and investment return per student FTE CV=[D16/D19]	23,313				22,797

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Daemen University (190725)

User ID: P1907251

Part E-1 - Expenses and Other Deductions: Functional Classification


Fiscal Year: June 1, 2022 - May 31, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	24,249,415	23,762,346	14,257,943	14,144,789
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u> <input checked="" type="checkbox"/>	476,702	231,738	278,050	155,301
04	<u>Academic support</u>	5,957,447	5,259,548	2,359,213	2,298,942
05	<u>Student services</u>	10,567,147	9,719,594	4,998,646	4,673,623
06	<u>Institutional support</u>	7,787,251	7,710,683	3,844,451	3,799,888
07	<u>Auxiliary enterprises</u>	7,319,698	7,211,331	346,362	313,035
08	<u>Net grant aid to students, net of discount/allowances</u>	0	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	2,595,750	2,552,690	1,281,484	1,232,353
13	Total expenses and Deductions	58,953,410	56,447,930	27,366,149	26,617,931

Institution: Daemen University (190725)

User ID: P1907251

Part E-2 - Expenses and Other Deductions: Natural Classification

Fiscal Year: June 1, 2022 - May 31, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	27,366,149	26,617,931
13-3	Benefits	8,996,733	8,766,047
13-4	Operation and Maintenance of Plant (as a natural expense)	2,358,136	2,552,654
13-5	Depreciation	3,341,671	3,296,778
13-6	Interest	1,292,774	1,310,225
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	15,597,947	13,904,295
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	58,953,410	56,447,930
14-1	12-month Student FTE (from E12 survey)	2,511	2,516
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	23,478	22,436

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Daemen University (190725)


User ID: P1907251

Part H - Value of Endowment Net Assets

Fiscal Year: June 1, 2022 - May 31, 2023

Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.

Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	24,922,756	26,957,446
02	Value of endowment net assets at the end of the fiscal year	24,694,097	24,922,756
03	Change in value of endowment net assets CV=[H02-H01]	-228,659	-2,034,690
03a	New gifts and additions	111,570	93,966
03b	Endowment net investment return	-159,864	-1,937,775
03c	Spending distribution for current use	-180,365	-186,447
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	-4,434

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Institution: Daemen University (190725)

User ID: P1907251

Part I - Financial Health

Fiscal Year: June 1, 2022 - May 31, 2023

Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	<input checked="" type="checkbox"/> <input type="text" value="-2,280,740"/>	1,018,516
02	Total unrestricted operating revenues	<input type="text" value="56,672,937"/>	58,252,058
03	Change in net assets (from Part B, line 04)	-414,843	908,532
04	Total net assets (from Part B, line 05)	48,488,720	47,580,188
05	Expendable net assets	<input type="text" value="31,438,050"/>	31,852,893
06	Plant-related debt	<input type="text" value="28,652,358"/>	29,968,678
07	Total expenses (from Part B, line 02)	58,953,410	56,447,930

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Daemen University (190725)

User ID: P1907251

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="12.00"/> hours	<input type="text" value="5.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Daemen University (190725)

User ID: P1907251

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	39,078,126	79	15,563
Government grants and contracts	2,259,871	5	900
Private gifts, grants, and contracts	3,666,467	7	1,460
Investment income	233,618	0	93
Other core revenues	4,531,043	9	1,804
Total core revenues	49,769,125	100	19,820
Total revenues	58,538,567	N/A	23,313

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	24,249,415	47	9,657
Research	0	0	0
Public service	476,702	1	190
Academic support	5,957,447	12	2,373
Institutional support	7,787,251	15	3,101
Student services	10,567,147	20	4,208
Other core expenses	2,595,750	5	1,034

Total core expenses	51,633,712	100	20,563
Total expenses	58,953,410	N/A	23,478

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value	
FTE enrollment	2,511	

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Institution: Daemen University (190725)

User ID: P1907251

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Changes in net assets				
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 1,331,287 and 3,993,859 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Did not receive HEERF for the Fiscal Year 6/1/2022-5/31/2023. For the Fiscal Year 6/1/2021-5/31/2022 Daemen University received \$2,506,436 in HEERF.			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 115,869 and 347,607 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Salaries & wages plus benefits increased by \$150,288 due to the addition of staff and salary increases			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 509,258 and 1,527,774 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Net assets without donor restrictions decreased by \$2,280,740 based upon the May 31, 2023 Audited Financial Statements.			